

**THE CORPORATION OF THE
TOWNSHIP OF SOUTH ALGONQUIN**

BY-LAW NO. 09-340

**Being a By-Law to establish ‘Clawback’ percentages for the 2009
Taxation year for the Commercial and Industrial property classes.**

WHEREAS Section 330 of *The Municipal Act, 2001*, (as amended the Act) provides that a municipality may pass a by-law to establish a percentage by which tax decreases are limited for a taxation year.

NOW THEREFORE the Council of the Corporation of the Township of South Algonquin hereby enacts as follows:

“For the 2009 Taxation year, the percentages by which property tax decreases are limited (clawed back) for the commercial and industrial property classes are as follows:

Commercial	26.4180%
Industrial	0.3933%

Read a first, second and third time and finally enacted and passed in open Council this 20th day of August, 2009.

(Mayor Percy Bresnahan)

(Clerk Harold Luckasavitch)