

**THE CORPORATION OF THE
TOWNSHIP OF SOUTH ALGONQUIN**

BY-LAW NO. 15-486

**Being a By-law to adopt the Expenditure and Revenue
Estimates for the year 2015, also the amount required to be raised through
Taxation to cover the operating costs of the municipality.**

WHEREAS Section 290 (1) of *The Municipal Act, 2001*, (as amended by Bill 130) provides that a local municipality shall in each year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality including.

- (a) amounts sufficient to pay all debts of the municipality due within the year;
- (b) amounts required to be raised for sinking funds or retirement funds; and
- (c) amounts required for any board, commission or other body.

AND WHEREAS Section 312 (2) of *The Municipal Act., 2001*, (as amended by Bill 130) provides that for purposes of raising the general local municipality levy, a local municipality shall, each year, pass a by-law levying a separate tax rate, as specified in the by-law, on the assessment in each property class in the local municipality for local municipal purposes.

NOW THEREFORE the Council of the Corporation of the Township of South Algonquin **ENACTS AS FOLLOWS:**

1. Pursuant to budget estimates, Council herein determines expenditure estimates to be **\$3,330,914;**
2. Pursuant to budget estimates, Council herein determines revenue estimates other than property taxation to be **\$1,372,390;**
3. Council determines therefore, revenues to be levied through property taxation to be **\$1,958,524;**
4. The amount to be levied through taxation pursuant to Section 3 is to be reflected in the Tax Rate By-Law No. **15-487** for 2015.

READ A FIRST AND SECOND TIME on April 16th, 2015

Jane Dumas – Mayor

Suzanne Klatt-CAO/Clerk Treasurer

READ A THIRD TIME, PASSED AND ENACTED on May 14th, 2015

Jane Dumas – Mayor

Suzanne Klatt-CAO/Clerk Treasurer