

**THE CORPORATION OF THE
TOWNSHIP OF SOUTH ALGONQUIN**

BY-LAW NO. 18-565

A BY-LAW TO PROVIDE FOR THE APPROVAL OF THE 2018 OPERATING BUDGET, ADOPTION OF THE 2018 TAX RATES, AND ESTABLISHING PENALTY AND INTEREST ON OVERDUE TAXES.

WHEREAS Section 290 and 312 of *The Municipal Act, 2001*, provides that for purposes of raising the general local municipal levy, a local municipality shall each year pass a by-law levying a separate tax rate, as specified in the by-law, on the assessment in each property class in the local municipality for local municipal purposes, and

WHEREAS the 2018 Tax Levy for all purposes has been set at \$ 2,713,611.00

AND WHEREAS certain regulations require reductions in certain tax rates for certain classes of subclasses of property;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWNSHIP OF SOUTH ALGONQUIN ENACTS AS FOLLOWS:

1. **THAT** the following sums be and they are hereby levied for the year 2018

General Municipal Purposes	\$2,226,690.00
Education Purposes	\$ 486,921.00

2. **THAT** the following tax rates be and they are hereby adopted to be applied against the whole of the assessment for real property in the following classes:

YEAR 2018 TAX RATES			
CLASS	MUNICIPAL RATE	EDUCATION RATE	TOTAL TAX RATE
Residential / Farm (RT)(RG)(RP)(RH)	0.00825256	0.00170000	0.00995256
Commercial Occupied (CT)(CF)(CG)(CP)(XT)	0.01634007	0.00528520	0.02162527
Commercial Excess Land (CU)	0.01143805	0.00369964	0.01513769
Commercial Vacant Land (CX)	0.01143805	0.00369964	0.01513769
Industrial Occupied (IT)(IH)	0.02170423	0.01090000	0.03260423
Industrial Excess Land (IU)	0.01410775	0.00708500	0.02119275
Industrial Vacant Land (IX)	0.01410775	0.00708500	0.02119275
Farmlands (FT)	0.00206314	0.00042500	0.00248814
Managed Forest (TT)	0.00206314	0.00042500	0.00248814
Landfill (HF)(HP)	0.02526766	0.00759181	0.03285947

3. **THAT** every owner shall be taxed according to the tax rates in this By-Law and such tax shall become due and payable as follows:

- (a) Residential/Farm, Farmlands, Managed Forest, Multi-Residential, Commercial, Commercial -Vacant Unit/Excess Land, Commercial-Vacant Land, Industrial, Industrial-Vacant Unit/Excess Land and Industrial-Vacant Land;

The first 50% installment of the final levy shall become due and payable on August 31st, 2018, the second 50% installment of the final levy shall become due and payable on October 31st, 2018 and non-payment of these amounts in full, on the dates stated in accordance with this section shall constitute default.

4. (a) A percentage charge of 1.25% shall be imposed for non-payment of taxes on the first day of default being September 1, 2018 on the classes described in 3(a), and thereafter a percentage charge of 1.25% per month will be added on the first day of each and every month the default continues, until December 31st, 2018.

- (b) A percentage charge of 1.25% shall be imposed for non-payment of taxes levied on classes described in 3(b) with the first days of default to be described by Resolution of Council.
 - (c) On all taxes of the Final Tax Levy in default on January 1st, 2019 interest will be added at the rate of 1.25% per month for each month or fraction thereof the default continues.
5. Penalties and interest added on all taxes of the Final Tax Levy in default shall become due and payable and shall be collected forthwith as if the same had originally been imposed and formed part of such unpaid Final Tax Levy.
 6. The Tax Collector may mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
 7. Taxes are payable at the Township of South Algonquin Municipal Office, 7 Third Ave. P.O. Box 217, WHITNEY, Ontario K0J-2M0, or by means of Telephone or Internet Banking Service and all payments of taxes shall be applied to arrears if any. All taxes shall be deposited to the credit of the Township of South Algonquin.

READ A FIRST AND SECOND TIME, April 3rd 2018.

Jane A. E. Dumas – Mayor

Holly Hayes, CAO/Clerk-Treasurer

READ A THIRD TIME, PASSED AND ENACTED on April 19th 2018

Jane A. E. Dumas – Mayor

Holly Hayes, CAO/Clerk-Treasurer